Elbit Systems Awarded 300 Million Dollar Contract to Supply Airborne and Command and Control Systems

Haifa, Israel, November 8, 2004 - Elbit Systems Ltd. (NASDAQ: ESLT), announced today that it was awarded a contract in an amount of approximately US$300 million by the Israeli Ministry of Defense to supply advanced systems.

The contract will be performed over a multi-year period, under which Elbit Systems will supply airborne systems, command and control systems, logistic support and training. The contract includes integration of various systems, part of whose purpose includes providing advanced solutions in the area of homeland security.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.
For more about Elbit Systems,please visit our website at **www.elbitsystems.com**

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